Olde Port Cove Long Term Vehicle Storage Facility Rules

- 1. The storage space shall be used for recreational vehicles, boats on trailers and for pickup trucks over ³/₄ ton capacity which are titled in the name of the lot owner. If additional space is available, then the spaces can be used for cars, trucks less that ³/₄ ton capacity, tractors and other miscellaneous vehicles that are titled in the name of the lot owner. Semi/Tractor trucks, building materials, farm equipment, lawnmowers, buses and other similar items or vehicles are not allowed.
- 2. Only one space is allowed per lot owner unless additional spaces are available.
- 3. Rental payment shall be paid in advance for a one-year term that shall run from February 1st until January 31th. Rental payments are non-refundable and not-transferable. The annual lease rate, as set by the covenants, shall be \$60.00 per year. A late fee of \$5.00 per month per vehicle will be assessed following a 30-day grace period. Partial year rentals are available on a monthly basis at a rental fee of \$5.00 per month. New rentals will require a \$25.00 deposit for a rental lot key (refundable on return of key).
- 4. Upon receipt of payment, a key shall be issued to the lot owner. Vehicles for which the annual fee has not been paid or for which the lease has expired will be towed at owner's expense after a seven day written notice is given.
- 4. Maintenance on vehicles or the adding of oil or gas to vehicles stored in the facility is prohibited. Vehicles that leak gasoline, antifreeze, oil or other lubricants are also prohibited.
- 5. If space is available, guest with RV's, boats and trailers or pickup trucks over ³/₄ ton capacity visiting residents in Olde Port Cove may park those vehicles in the storage facility at a rate of \$10 per week and a \$25.00 deposit for the rental lot key (refundable on return of key.
- 6. If the storage facility becomes full, a lottery shall be held at each annual meeting for half of the spaces in the storage facility. At the first lottery, half of the available spaces shall be a two-year term and the other half shall be a one-year term. At every lottery thereafter half of the spaces will be available for a two-year term. Only one space will be allowed per lot owner unless additional spaces are available.
- 7. Olde Port Cove Homeowners Association shall not be held liable for damage or theft from any source while items are stored in the OPC storage facility.

These Rules and Applications: http://oldeportcove.org Click:> Storage RV Boat Lot Rules and Application

The above revised Long Term Storage Facility Rules were approved by the OPC Board of Directors on April 5, 2005 and amended on July 11 & October 4, 2006, May 1, 2007, May 10, 2011, May 5, 2020 and March 2, 2021.